

EDUCATION

GEORGETOWN UNIVERSITY, WASHINGTON, D.C.

- Doctor of Philosophy, Economics | [March 2015](#)
- Master in Economics (MA)

PONTIFICIA UNIVERSIDAD CATÓLICA DE CHILE, SANTIAGO, CHILE

- Master in Macroeconomics (MA) | [July 2005](#)
- Diploma: Specialist on Applied Macroeconomics | [December 2004](#)
- Bachelor of Arts, Economics and Business Administration | [December 2003](#)

HONORS AND AWARDS

- Full four-year Fulbright scholarship (PhD)
- Graduate school scholarship, Georgetown University (PhD)
- Full five-year scholarship, Pontificia Universidad Católica de Chile (BA)

EMPLOYMENT

UNIVERSIDAD DE CHILE, SANTIAGO, CHILE

Assistant Professor--Department of Economics | [July 2015-present](#)

- Research and teaching fields: Macroeconomics and Applied Econometrics

STATE UNIVERSITY OF NEW YORK, NY, USA

Visiting Scholar—Department of Economics | [July 2018-to present](#)

- Studying and implementing a new strategy for country international benchmarking

WORLD BANK GROUP, KUALA LUMPUR, MALAYSIA

Visiting Scholar--Development Research Group | [October 2017-July 2018](#)

- Research project: "*International Benchmarking for Country Diagnostics*", co-author Norman Loayza

INTERNATIONAL MONETARY FUND, WASHINGTON, D.C.

Visiting Scholar--Strategy, Policy & Review Department | [August 2015-May 2016](#)

- Reviewed the Debt Sustainability Framework (DSF) in five broad aspects: (i) forecast of main economic indicators and projection horizon; (ii) set-up of the stress tests; (iii) the econometric model underlying the DSF; (iv) the identification of debt thresholds; (v) countries' risk assessment

WORLD BANK GROUP, WASHINGTON, DC

Consultant--Research Group (DEC), Macro & Growth unit | [2012-2014, May 2015-to present](#)

- Research on exchange rate undervaluation, economic growth, consumption risk sharing, and financial crises

AMERICAN UNIVERSITY OF BEIRUT

Researcher-- Institute of Financial Economics | [May-October 2015](#)

- Collaborated in the project "Transition from autocracy to democracy in the Arab World"

WORLD BANK GROUP, WASHINGTON, DC

Consultant-- Macroeconomics & Fiscal Management Department | [January 2015- July 2015](#)

- Collaborated on the World Bank-IMF Board paper: "LICs' Debt Vulnerabilities: the Evolving Landscape"

WORLD BANK GROUP, WASHINGTON, DC

Consultant--Africa Regional Office, Office of the Chief Economist | [2014-2015](#)

- Debt sustainability in Sub-Saharan Africa (SSA)

INTERNATIONAL MONETARY FUND, WASHINGTON, DC

Visiting Scholar--Strategy, Policy & Review Department | 2013

- Assessed and reviewed the new debt sustainability analysis for market access countries

GEORGETOWN UNIVERSITY, WASHINGTON, DC

| 2012

Instructor Professor, Department of Economics

- Econometrics, Master in Applied Economics & Introduction to Econometrics, undergraduate level

WORLD BANK GROUP, WASHINGTON, DC

Consultant--Economic Policy & Debt Department | July-October 2011

- Reviewed the methodology used to calculate external debt thresholds in low income countries (LICs).

INTERNATIONAL MONETARY FUND, WASHINGTON, DC

Intern--Strategy, Policy & Review Department | May-July 2011

- Provided analytical research to update and improve the Debt Sustainability Framework

WORLD BANK GROUP, WASHINGTON, DC

Intern--Economic Policy & Debt Department | June-September 2010

- Replicated and updated the model that underlies World Bank-IMF Debt Sustainability Framework for LICs

CENTRAL BANK OF CHILE, SANTIAGO, CHILE

- **Economist**--Macroeconomic Analysis Area, Research Division | May 2006-January 2008
- **Financial Analyst**--Department of Foreign Trade and Exchange Rate | December 2005-May 2006
- **Intern**--Financial Policy Division | December-February 2003
- **Intern**--Department of Foreign Trade and Exchange | December-February 2002

PONTIFICIA UNIVERSIDAD CATÓLICA DE CHILE, SANTIAGO, CHILE

Lecturer, Department of Economics | March 2006-December 2007

UNIVERSIDAD DE LOS ANDES, SANTIAGO, CHILE

Instructor Professor, Bachelor Program | July-December 2005

RESEARCH AND WORKING PAPERS

- [“Sovereign debt default: are countries trapped by their own default history?”](#)
- “Fiscal austerity and income inequality: who bears the costs?”
- [“Debt sustainability in Sub-Saharan Africa: Unraveling country-specific risks”](#)
- “International Benchmarking for Country Diagnostics”, co-author Norman Loayza
- “Determining the price of copper in the inventories’ market: a short-term model”
- “Macroeconomic model for Chile: analysis and forecasts 2004-2017”

CONTRIBUTED RESEARCH PROJECTS

- Hevia, C.; Servén, Luis. 2016. [“Assessing the Degree of International Consumption Risk Sharing”](#)
 - Hevia, C.; Servén, Luis. 2013. [“Partial Consumption Insurance and Financial Openness across the World”](#)
 - IMF-World Bank papers. 2015. [“Public Debt Vulnerabilities in Low-Income Countries: The Evolving Landscape”](#)
 - IMF-World Bank papers. 2012. [“Revisiting the Debt Sustainability Framework for Low Income Countries”](#)
 - Elbadawi, I.; Makdisi, Samir. 2017. [“Democratic Transitions in the Arab World”](#)
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BRIEF NOTES ON POLICY RESEARCH

- “A Review of the Debt Sustainability Framework in Low Income Countries: A proposal on Aspects that Could be Improved”, Vivian Norambuena for the Strategy, Policy & Review Department, IMF. October 2015.
- “Accounting for the dynamic and country specific dimensions of debt risk: country-specific debt thresholds” Vivian Norambuena for the Strategy, Policy & Review Department, IMF. January 2016
- “Accuracy of projections in the DSA: Public sector debt and Debt service” Vivian Norambuena for the Strategy, Policy & Review Department, IMF. March 2016
- “World Bank-IMF Debt Sustainability Framework: Is the probability approach useful in determining a definitive risk rating?” Vivian Norambuena for the Strategy, Policy & Review Department, IMF. April 2016.

PRESENTATION IN SEMINARS AND CONFERENCES

- **International Association for Applied Econometrics, Montréal, Canada** | June 2018
“Fiscal austerity and income inequality: who bears the costs?”
- **SECHI 2016 Encuentro Anual, Viña del Mar, Chile** | Sept. 2016
“Sovereign debt default: are countries trapped by their own default history?”
- **IMF seminar, Strategy Policy and Review Department (SPR), Washington, DC** | April 2016
“Probability approach for debt sustainability analysis” SPR internal seminar
- **IMF seminar, Strategy Policy and Review Department (SPR), Washington, DC** | Oct. 2015
“Review of issues with the current Debt Sustainability Framework” SPR internal seminar
- **The Catholic University of America, Department of Economics seminar, Washington, DC** | March 2015
“Fiscal austerity and income inequality: who bears the costs?”
- **International Economic Association, 17th World Congress, Dead Sea, Jordan (grant awarded)** | June 2014
- **National Bank of the Republic of Macedonia, 3rd Research conference, Skopje, Macedonia (invited)** | April 2014
“Serial Defaulters: An Attempt to Account for the Unobservable”
- **Georgetown Center for Economic Research's biennial conference, Washington, DC** | May 2013
“Serial defaulters: state dependence or unobserved heterogeneity?” PhD, Thesis
- **ICE-TEA Conference: “Debt Dynamics, Financial Instability and the Great Recession” Izmir, Turkey** | Nov. 2012
- **Georgetown University, Department of Economics seminar, Washington, DC** | Nov. 2011
“Debt intolerance in EMEs: does debt really matter?”
- **IMF seminar, Strategy Policy and Review Department (SPR), Washington, DC** | July 2011
“Designing indicative thresholds for external PPG debt” SPR internal seminar

PROFESSIONAL DEVELOPMENT COURSES ATTENDED

IMF Institute, Economics Training Program, Washington DC, USA | June 2011

- “High Debt and its Consequences” --Professor Carmen Reinhart
- “Financial Crises” -- Professor Gary B. Gorton

Oxford University, Timberlake Consultants, Oxford, England | July 2007

- Econometric Training for Central Banks and Ministries of Finance

Central Bank of Chile, Santiago, Chile | August-November 2007

- Evaluation of predictive capacity of econometric models

COMPUTATIONAL SKILLS

Matlab, Gauss, Stata, EViews, Oxmetrics, LaTeX, Microsoft Office

LANGUAGES

English (Fluent), Spanish (Native)